

Travelers Rest Federal  
P.O. Box 455  
Travelers Rest, SC 29690

FILED  
GREENVILLE CO. S.C.  
MAY 9 1977  
CLERK OF SUPERIOR COURT

1388 100939

## Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} ss:

### MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

-----WILLIAM R. HOLLAND and ELIZABETH B. HOLLAND-----

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of TWENTY-TWO THOUSAND AND NO/100-----

DOLLARS (\$ 22,000.00 ), with interest thereon from date at the rate of Eight & one-half per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, shown as Lot 59 on plat of Sunny Acres recorded in Plat Book "BB", page 168, fronting on Cox Drive, reference to which plat is hereby craved for a metes and bounds description.

Being the same property conveyed to Mortgagors herein by deed of Bobby Joe Jones, dated May 6, 1977, and recorded in the RMC Office for Greenville County, S. C., in Deed Book 1056, at Page 226, recorded MAY 9, 1977.

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